



Statement of Net Position
April 30, 2025

	Dec 31, 2024 Balance	Current Period Balance		Dec 31, 2024 Balance	Current Period Balance
ASSETS:			LIABILITIES AND NET POSITION:		
Utility Plant and Property			Current Liabilities		
Land	60,000	60,000	Current Portion of Long-Term Debt	1,655,000	1,690,000
Intangible Plant and Property in Service	860,825	860,825	Current Portion of Capital Leases	-	92,884
General Plant	44,832,081	44,817,419	Accounts Payable	14,572,875	11,870,399
Construction Work in Progress	-	-	Accrued Liabilities	109,834	141,143
Less Accumulated Deprec. and Amort.	(28,115,095)	(28,614,349)	Accrued Interest	743,768	454,844
Total Utility Plant and Property	<u>\$ 17,637,810</u>	<u>\$ 17,123,895</u>	Total Current Liabilities	<u>\$ 17,081,476</u>	<u>\$ 14,249,270</u>
Long-Term Investments			Other Liabilities		
Investment in Hydro Quebec	384,475	384,475	Other Liabilities	541,044	541,044
Investment in Transco	32,632,801	32,632,801	Total Other Liabilities	<u>\$ 541,044</u>	<u>\$ 541,044</u>
Total Long-Term Investments	<u>\$ 33,017,276</u>	<u>\$ 33,017,276</u>	Long-Term Liabilities		
Special Funds			Line of Credit Outstanding	-	9,800,000
Debt Service Funds	1,943,803	1,958,624	LT Debt - Net of Current Portion	26,690,000	25,000,000
Municipal Competitive Trust Funds	24,124,039	24,525,363	Original Issue Premium	3,539,741	3,383,180
Conservation and Load Management Funds	3,137,153	3,527,740	Long Term Capital Lease	2,249,275	2,109,948
Economic Development Funds	1,623,748	1,639,228	Total Long-Term Liabilities	<u>\$ 32,479,016</u>	<u>\$ 40,293,129</u>
Total Special Funds	<u>\$ 30,828,743</u>	<u>\$ 31,650,956</u>			
Current Assets			Rate Stabilization Funds	<u>\$ 41,752,626</u>	<u>\$ 37,262,669</u>
Cash and Cash Equivalents	24,453,278	25,811,312	Conservation and Load Management Funds	<u>\$ 3,137,153</u>	<u>\$ 3,527,740</u>
General Reserve	528,989	523,950	Economic Development Funds	<u>\$ 1,623,748</u>	<u>\$ 1,639,228</u>
Deposits for Debt Service	2,363,625	1,008,167	Municipal Competitive Trust Funds	<u>\$ 24,124,039</u>	<u>\$ 24,525,363</u>
Accounts Receivable	1,427,733	2,459,349	Asset Management Reserve Deferral	<u>\$ 108,000</u>	<u>\$ 112,000</u>
Accounts Receivable from Related Parties	15,373,678	15,869,021			
Inventories	775,994	847,121	Net Position		
Other Current Assets	682,482	529,854	Restricted	3,379,475	3,326,950
Total Current Assets	<u>\$ 45,605,779</u>	<u>\$ 47,048,774</u>	Unrestricted	10,215,886	10,753,890
Other Assets			Total Net Position	<u>\$ 13,595,361</u>	<u>\$ 14,080,840</u>
Costs Recoverable from Member Future Billings	5,113,973	5,202,934			
Capital Lease Assets - Net	2,238,883	2,187,449	Total Liabilities & Net Position	<u>\$ 134,442,463</u>	<u>\$ 136,231,283</u>
Total Other Assets	<u>\$ 7,352,855</u>	<u>\$ 7,390,383</u>			
Total Assets	<u>\$ 134,442,463</u>	<u>\$ 136,231,283</u>			



Statement of Revenues, Expenses and Changes in Net Position
For the Month Ending April 30, 2025

	<u>Current Period</u>	<u>Year to Date</u>
Operating Revenues		
Electric Power Supply Revenues	6,752,920	33,213,905
Electric Transmission Revenues	1,633,136	7,017,803
Use/(Additions to) RSF and Other	(98,271)	4,769,882
Total Operating Revenues	\$ 8,287,785	\$ 45,001,591
Operating Expenses		
Purchased Power and Generation Costs	5,682,547	34,239,916
Transmission Costs	1,512,512	6,622,808
Administrative & General	642,510	2,422,109
Depreciation & Amortization	151,698	606,794
Total Operating Expenses	\$ 7,989,267	\$ 43,891,627
Net Operating Income (Loss)	\$ 298,518	\$ 1,109,964
Other Income (Expense)		
Interest and Investment Income	163,210	676,082
Interest Expense	(328,152)	(1,251,741)
Amort. Debt Premium & Expense	31,693	126,770
Other Income (Expense)	8,720	8,720
Total Other Income (Expense)	\$ (124,529)	\$ (440,169)
Bond Expenses Recoverable from Members		
Future Billings	\$ (46,079)	\$ (184,316)
Net Income	\$ 127,910	\$ 485,479
Excess Equity Distribution to Members	\$ -	\$ -
Member Contributed Equity	\$ -	\$ -
Change In Net Position	\$ 127,910	\$ 485,479
Net Postion at Beginning of Period	\$ 13,952,931	\$ 13,595,361
Net Postion at End of Period	<u>\$ 14,080,840</u>	<u>\$ 14,080,840</u>